

Message Text

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ACTION AGRE-00

INFO OCT-01 ARA-14 ISO-00 AID-05 EB-08 IO-14 ICA-20

COME-00 TRSE-00 /062 W

-----024325 311729Z /75

P R 311645Z MAY 78

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC PRIORITY 962

INFO AMEMBASSY LIMA

UNCLAS LA PAZ 4198

LIMA FOR AGATT

EO 11652: NA

TAGS: EAGR, BL, PE

SUBJ: CCC CREDIT - WHEAT

REF: STATE 120741

1. THE MINISTERIO DE INDUSTRIA, COMERCIO Y TURISMO AND SACI, THE BOLIVIAN REPRESENTATIVE FOR CONTINENTAL GRAIN, HAVE GIVEN US DOCUMENTS WHICH INDICATE THAT THE FINAL SALES AGREEMENT PRICE IS A CANDF PRICE WHICH INCLUDES BOTH THE COST OF THE WHEAT GRAIN AND THE TRANSPORTATION.

2. THE DECEMBER 6, 1977 TENDER FROM CONTINENTAL GRAIN SHOWED THE FOLLOWING PRICES FOR HARD RED WINTER WHEAT, NO 2, 11 PERCENT MINIMUM PROTEIN CONTENT:

SHIPMENT DATE US\$/MT-CANDF

FEBRUARY 130.98

MARCH 130.61

APRIL 130.61

MAY 130.24

JUNE 127.12

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ACCORDING TO THIS TENDER, IF PRICES WERE FOB GULF, THE ABOVE PRICES SHOULD BE REDUCED BY US\$14.00 PER MT. IF THE PRICES WERE FOB PACIFIC PORT, THE FOB GULF PRICE SHOULD BE REDUCED REPEAT REDUCED BY US\$1.50 PER MT.

IN A TELEPHONE CALL TO SACI, CONTINENTAL GRAIN

AUTHORIZED THE INITIAL TENDER PRICES TO BE LOWERED BY
US\$0.75. SO THAT THE FINAL BID PRICES WERE THE FOLLOWING:

SHIPMENT	US\$/MT CANDF
FEBRUARY	130.23
MARCH	129.86
APRIL	129.86
MAY	129.49
JUNE	126.37

3. THE JANUARY 31, 1978 CONTRACT BETWEEN THE GOB AND
SACI STATES THAT THE FINAL PRICES WERE THE ABOVE CANDF
PRICES. THE CONTRACT ALSO STATES THAT THESE PRICES WILL
BE REDUCED BY US\$1.50/MT IF THE SHIPS ARE LOADED AT THE
PACIFIC PORTS.

4. ACCORDING TO THE MINISTRY OF INDUSTRY AND COMMERCE,
A LETTER OF CREDIT WAS OPENED FOR US\$12,704,160 FOR THE
FOB VALUE OF THE WHEAT PURCHASE. ANOTHER LETTER OF CREDIT
TO COVER THE TRANSPORTATION COST WAS OPENED FOR US\$1,544,000,
WHICH REPRESENTS US\$14 PER MT.

SHIPMENT	AMOUNT	FOB	TOTAL (US\$)
(MT)	US\$/MT		
FEB	31,500	116.25	3,661,245
MARCH	21,000	115.86	2,433,069

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APRIL	15,000	115.86	1,824,795
MAY	21,000	115.49	2,425,290
JUNE	21,000	112.37	2,359,770
TOTAL	110,500		12,704,160

5. WE ARE POUCHING COPIES OF THE CONTRACT, THE FINANCIAL
REPORT WHICH WAS PREPARED BY THE GOB FOR ITS INTERNAL
USE, THE CONTINENTAL GRAIN TENDER, AND THE GOB LETTER
WHICH ACCEPTS THE SACI BID.
BOEKER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT, WHEAT, PRICE DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 31 may 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LAPAZ04198
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780227-0666
Format: TEL
From: LA PAZ
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978054/aaaaactq.tel
Line Count: 104
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: dd85179a-c288-dd11-92da-001cc4696bcc
Office: ACTION AGRE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 120741
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2635258
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT - WHEAT
TAGS: EAGR, BL, PE, US, CCC-1
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/dd85179a-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014